**DHB: Disclosing the qualified opinions of the auditor and the retrospective adjustment of the financial statements in 2018**

On 26 Feb 2020, Ha Bac Nitrogenous Fertilizer & Chemicals Joint Stock Company announced the Board resolution as follows:

On March 12, 2020, Ha Bac Nitrogenous Fertilizer and Chemicals Joint Stock Company received the audit results of AASC Auditing Firm Company Limited on the financial statements for the fiscal year ended on December 31, 2019. Accordingly, the financial statement has some contents that need announcing as follows:

1. Retrospective adjustments to the financial statements in 2018 according to the Notice No.871/ TB - KTNN dated November 1, 2019 of the State Audit on auditing financial statements, activities related to management and use of the State capital and assets in 2018 at Ha Bac Nitrogenous Fertilizer and Chemicals Joint Stock Company

2. AASC Auditing Firm Company Limited gave the qualified opinions for the financial statement of 2019 including 2 contents:

- The company entered in the account for depreciation of fixed assets of the project of renovation and expansion for Ha Bac Fertilizer Plant according to the unapproved project settlement Report dated December 1, 2017. Therefore, the independent auditor did not have enough grounds to give an opinion on the cost of temporarily increased fixed assets and receivable debts and payables to related contractors

- On 31 December 2019, the Company's equity was negative, so the auditor was significantly doubtful about the Company's continuous operating ability

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- We commit to the above information to be true and are fully responsible before the law for the content of the published information